

ADROIT PERFORMANCE NUMBERS SEGREGATED FUNDS DECEMBER, 2011

The following performance data represents the results for a universe of **ADROIT** portfolios, with similar investment policy guidelines, which allow a maximum of 75% in equities and a maximum allowed in foreign securities under Income Tax regulations. Past performance may not be repeated.

	Year Ending Dec 31, 2011	Year Ending Dec 31, 2010	Year Ending Dec 31, 2009	Year Ending Dec 31, 2008	Year Ending Dec 31, 2007	3 Year Annual Compound Return Jan 1, 2009 to Dec 31, 2011	5 Year Annual Compound Return Jan 1, 2007 to Dec 31, 2011	10 Year Annual Compound Return Jan 1, 2002 to Dec 31, 2011
Short Term	1.10%	0.56%	0.84%	3.25%	4.56%	0.84%	2.51%	2.47%
Fixed Income	8.94%	5.32%	4.11%	7.32%	4.59%	6.10%	6.04%	5.83%
Total Equity	-3.84%	12.70%	20.41%	-28.11%	2.40%	9.28%	-0.80%	4.73%
Canadian Equity	-6.81%	14.17%	30.89%	-34.22%	8.27%	11.67%	-0.16%	6.67%
Non-Canadian Equity	-0.52%	11.17%	6.80%	-20.08%	-4.65%	5.70%	-2.08%	1.62%
Portfolio Total	1.14%	8.38%	11.69%	-10.96%	3.86%	6.98%	2.51%	5.23%
Portfolio Benchmark*	-0.41%	9.20%	14.87%	-16.28%	1.55%	7.70%	1.21%	4.28%
Market Indices								
DEX 91 Day TBill	1.00%	0.54%	0.62%	3.33%	4.43%	0.72%	1.97%	2.41%
DEX Universe Bond	9.68%	6.75%	5.41%	6.42%	3.68%	7.26%	6.37%	6.49%
S&P/TSX Composite	-8.71%	17.64%	35.06%	-33.00%	9.82%	13.20%	1.31%	7.03%
S&P500 Cap+Inc \$CA	4.42%	9.34%	8.09%	-21.92%	-10.55%	7.26%	-2.93%	-1.59%
Ms World Index \$CA	-2.81%	4.10%	8.52%	-28.22%	-9.19%	3.16%	-6.47%	-2.25%
MS Int EAFE \$CA	-12.91%	-0.32%	9.18%	-31.95%	-7.90%	-1.77%	-9.89%	-2.44%

*5% DEX 91Day TBill, 35% DEX OA DOM Bond, 30% S&P/TSX Composite, 15% S&P 500 Cap+Inc \$CA, 15% MS Int EAFE \$CA

